

Estate Planning Is Incredibly Important for Young Families

Going Beyond the Basics

Most parents understand the importance of an estate plan for safeguarding their family's future. That's why they set up key estate planning tools like living trusts, wills, and financial and medical Powers of Attorney. Especially when children are involved, the list of must-do items can be even longer, so make sure your family is protected from almost any eventuality.

Start by selecting guardians, both permanent and temporary. Designate who will take care of your children if you and your spouse pass away, and go a step further and appoint a person who has the legal authority to act on your children's behalf if you are incapacitated, on vacation, or otherwise unable. Also, make sure to create a HIPAA Power of Attorney so the guardian you appoint can access otherwise confidential medical information.

Then, if a child has any special needs, you need to make special provisions. Don't just focus on how assets will be left to the child if you pass away. A Special Needs Trust may be necessary to ensure those assets can be used to provide for a child's needs without jeopardizing his or her ability to qualify for public benefits. The trustee you assign can act on your child's behalf if he or she lacks the legal or mental capacity to handle his or her own financial affairs. Also don't forget to write down your child's special needs and daily routine so a caregiver can immediately step in.

The moment you become a parent your life changes, and so do your family's needs. Call our office to ensure you take care of and protect your family, both now and in the future.

Managing Your Medications

Roughly 50% of Americans fail to take their medication as prescribed. Not only is this a problem for the individual, it's estimated that those oversights cost the health care system nearly \$300 billion in avoidable medical expenses annually.

Taking your medications on time and as directed often can be difficult, especially if you're juggling a number of different prescriptions. Fortunately, technology can make the process a lot easier—and help you stay healthier. A great example is *Nightingale* (**nightingaleapp.com**), a smart phone app that not only lets you set alerts but also automatically learns your schedule and adapts to your specific needs. For example, if you normally take certain medications with breakfast, the app will sense when you first pick up your phone and remind you a short time later. Instead of being forced to change your behavior and conform to the app, the app conforms to you, which makes it easier to stay on track.

And, smart phone apps can make it easy for others to get involved, too. Some allow friends, family, and caregivers to monitor adherence to medication schedules. (Of course you choose who has access.) That feature alone could provide significant peace of mind to people with elderly parents or loved ones who live a distance away.

Still, technology isn't the only answer. Dated pill boxes, calendars, and written schedules can also work well. (Tip: write the expiration date on your calendar whenever you bring home a new prescription.) Above all, select a method or a combination of methods that works best so that you develop consistent habits. Then, store medications in safe, convenient place so that following your prescription routine is as simple and painless as possible.

The Flexibility of Trusts

One Size Need Not Fit All

Hear the word “trust” and you might think of an estate planning tool designed to protect assets from inheritance tax, or for Medicaid planning purposes, or you may not know what it means at all. But trusts can be used in a surprising variety of ways, especially during your lifetime.

Take NBA player Michael Carter-Williams. Instead of banking his entire \$4.5 million salary, he placed a portion in an irrevocable trust that he couldn’t touch for three years. His goal was to force himself to maintain financial discipline and make smart choices regarding how he spends his money.

That’s just one example. You have the same number of options, and the same degree of flexibility, regardless of your financial or family situation.

- ➔ **Living Trusts** are great for protecting assets during your lifetime and passing those assets on to your beneficiaries when you’re gone.
- ➔ **Family Access Trusts** keep your children’s inheritances separate from their personal finances while still allowing them full access to inherited funds, offering divorce protection for financially responsible beneficiaries.
- ➔ **Sentry Trusts** allow for financial oversight from a designate trustee. The trustee follows your instructions regarding how children will access funds held in trust, protecting their inheritance not only from divorce and creditors but from poor financial decisions.

➔ **Bypass Trusts** allow a married couple to take full advantage of the federal and/or state estate tax exclusion amount, passing up to twice that amount on to their heirs when the second spouse dies. (Upon the first spouse’s death, a portion of the couple’s assets passes to the Bypass Trust irrevocably, with some limitations placed on the use of the money during the surviving spouse’s lifetime.)

➔ **Special Needs Trusts** are designed for beneficiaries who have disabilities, whether physical or mental, helping to provide for them not only financially but in their daily life with the type of care they receive and ongoing decisions regarding that care.

Also keep in mind that trusts can include stipulations intended to pass values from one generation to the next. Let’s say for example you hope your children will work in a specific field or profession, or are merely gainfully employed; your trust could specify that certain distributions will only be made under those circumstances. You can also specify that funds will be distributed to help purchase a home, or if the beneficiary has a child... you can decide how, and under what conditions, distributions will be made.

We can help you determine the right type of trust for your specific needs. Schedule an appointment to discuss how to put the flexibility of trusts to work for you.

How to Dispose of Prescription Drugs Properly

When a prescription medication expires, the easy move is to flush it down the toilet, right?

Not so fast. Only a select list of medicines are recommended for disposal by flushing.* Non-recommended medications flushed or poured down the sink contain chemicals that can wind up in rivers and lakes. If your home is connected to a septic system, those chemicals can seep into the ground and ground water.

First, always check your prescription for recommended disposal directions. If you’re uncertain, the best way to dispose of unneeded medications is through a city or county government’s drug take-back program. Many municipalities accept prescription and over-the-counter medications at a central location, and some pharmacies will take back medications as well and you can give them a call

If those options are not possible, follow these steps:

1. Remove medications from their original containers, and remove or destroy any labels.
2. Mix them in an undesirable substance like used coffee grounds, food waste, or cat litter.
3. Seal the mixture in a container or plastic bag.
4. Discard the container or bag in with other garbage.

Proper disposal can avoid the poisoning of children or pets, misuse by others, keep chemicals from entering streams and rivers, and ensure you don’t take any medications that are out of date. When you think of it that way, the effort is *definitely* worth it.

**More information can be found on www.fda.gov.*

What's in a Legacy?

Paid only \$10 for modeling work, Norman Rockwell turned a 19-year-old telephone operator into a cultural icon and lasting symbol of determination, hard work, and the capability of women to perform jobs previously held by men.

During World War II, women were encouraged to work in industry, and this woman's portrayal in the media at the time helped spark a social movement that added eight million women to the workforce. She continued to influence the generations that followed to accept that working in factories—and in other professions previously considered to be “men's work”—should and could be a reality.

Mary Doyle Keefe, the inspiration for this inspirational fictional character, passed away last year, but “**Rosie the Riveter**” has opened doors for generations of professional women and lives on as a symbol of gender equality in the workplace.

What will your legacy be?

Avoid the Lost and Found

“Keychains were invented so that you can lose all your keys at once!” According to a recent Wall Street Journal article, the most commonly misplaced possessions are keys, sunglasses, purses, umbrellas, bank cards, wallets, and cellphones. Thankfully, there are a number of electronic devices with corresponding smart phone apps, like *Trackr* or *Tile*, that can help locate your lost items. Affix a GPS-like tracker to keys and handbags and they're easy to find if you ever lose track of where they are (within 50 to 100 feet of the missing item). For longer distances, hand-held devices like *Locca* can monitor objects without needing a smartphone nearby. Plus, if an object—including a pet or a child—moves too far away from a designated area, *Locca* immediately alerts you via smartphone, tablet or computer, no matter how far away the item may be from you.

If a high tech solution isn't right for you, that's okay too: the best way to prevent misplacing items is to always put them in the exact same place. For example, put your car keys in a bowl on the counter instead of somewhere in the kitchen, or keep your sunglasses in your car on a visor clip instead of carrying them into the house. Develop these easy habits or try one of these apps to make your life a little less frustrating.

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DeBruyckere Law Offices, PC is a firm focused on estate planning, probate, trust administration and elder law issues. With offices in Beverly and North Andover, MA and Londonderry and Nashua, NH our mission is to provide our clients with quality estate planning resources, such as assistance with Living Trusts, Wills (simple & complex), Probate, Trust Administration, Powers of Attorney, Living Wills, Irrevocable Trusts, Family Limited Partnerships, and Charitable Giving. When you contact our office, we want you to feel comfortable discussing important issues concerning both you and your family, as well as arm you with the information you need to make an informed decision about your family's future. Our knowledgeable staff has helped people just like you ease the burden on family members left behind. If you take advantage of our services today, your loved ones will be relieved of needless expenses and government interference in settling your estate. But more importantly, you'll have peace of mind knowing that your loved ones are protected. Visit our online Estate Planning Information Center, at **www.DADLAWOFFICES.com** or call us in Beverly or North Andover, MA at (978) 686-4645 or in Londonderry or Nashua, NH at (603) 894-4141, to schedule an appointment today.



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